GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:7291
ANSWERED ON:13.05.2005
INVESTMENT LIMIT FOR FLLS
Saradgi Shri Iqbal Ahmed

Will the Minister of FINANCE be pleased to state:

(a) whether the proposal to liberalise investment limits for foreign institutional investors is pending for finalisation with the Government;

(b) if so, details thereof indicating the reasons therefor; and

(c) the time by which a final decision in this regard is likely to be taken?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM):

(a) to (c) The liberalization of FII policy in India is a continuous process and has taken the form of relaxation of investment limits for FIIs, relaxation of eligibility conditions and liberalization of investment instruments accessible for FIIs. Government takes appropriate decisions from time to time. Hence, no time limit can be prescribed.